

Message Text

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65/50

ACTION EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 SSO-00 NSCE-00 INRE-00

L-03 FRB-03 OMB-01 TAR-01 SP-02 AGR-05 AID-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04

TRSE-00 CIEP-01 CEA-01 SS-15 NSC-05 AF-06 ARA-06

EA-07 NEA-10 /119 W

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O R 031833Z OCT 75

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 6154

INFO AMEMBASSY LONDON

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C O R R E C T E D C O P Y - MRN CORRECTION - 7583 VICE 758

EB FOR KATZ

PASS USDA/FAS HURT

E.O. 11652: N/A

TAGS: UNCTAD, EAGR, ETRD

SUBJ: COCOA NEGOTIATIONS

REF: A) STATE 235770, B) GENEVA 7415

1. AT CONSUMER CAUCUS MORNING OF OCTOBER 3, CONSUMER CHAIRMAN MUSGROV REPORTED THAT CONFERENCE CHAIRMAN LAI HAD INFORMED HIM THAT PRODUCERS CAUCUS HAD OFFICIALLY DECIDED TO SEEK A MINIMUM PRICE OF 59 CENTS PER LB FOR NEW COCOA AGREEMENT. PRODUCERS ALSO SEEK TO MAINTAIN PRICE RANGE OF 9 CENTS, RESULTING IN A MAXIMUM PRICE OF 68 CNTS PER LB.

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2. IN ENSUING DISCUSSION ALL DELEGATES WHO SPOKE, IN-

CLUDING THOSE OF U.S. AND USSR, EMPHATICALLY REJECTED
PRODUCER PRICE PROPOSAL. CONSUMR CHAIRMAN WAS
AUTHORIZED TO INFORM PRODUCER CHAIRMAN THAT CONSUMERS
FOUND PROPOSED MINIMUM PRICE UNACCEPTABLE AND
THAT IT OFFERED NO RPT NO BASIS FOR NEGOTIATION. SEVERAL
CONSUMER DELEGATES URGED THOSE CONSUMERS WHO HAD
INDICATED READINESS TO CONSIDER PRICE LEVELS ABOVE EC
PROPOSAL TO MAINTAIN A SOLID CONSUMER FRONT.

3. AT MEETING OF ECONOMIC COMMITTEE IN AFTERNOON, U.S.
DEL SUBMITTED TO SECRETARIAT, DRAFT AMENDMENTS
TO ARTICLES 26, 28, 29, 37, 38, 39 AND 40. U.S. REP
INFORMED COMMITTEE OUR DRAFT AMENDMENTS REFLECTED
THE IDEAS CONTAINED IN REPORT OF ECON COMMITTE
WORKING GROUP (REF B). U.S. DEL SAID WE HAD SUBMITTED
AMENDMENTS TO ESTABLISH BUFFER STOCK AS PRIMARY
MECHANISM TO ACHIEVE OBJECTIVES OF AGREEMENT. U.S.
DEL ADDED WE WOULD PREPARE FURTHER DRAFT AMENDMENTS
OVER WEEKEND, INCLUDING A NUMBER OF PROPOSED DELTIONS
(ARTICLES ON EXPORT QUOTAS) AND WOULD SUBMIT THESE
AMENDMENTS TO SECRETARIAT NO LATER THAN MONDAY
MONRING.

4. PRODUCER SPOKESMAN NIYI (NIGERIA) THANKED U.S.
FOR AMENDMENTS AND ASSURANCE OF TIMELY SUBMISSION OF
PROPOSED CHANGES TO OTHER ARTICLES. HE URGED ALL OTHER
DELEGATIONS (READ EC) TO WORK WEEKEND AND SUBMIT
THEIR IDEAS PROMPTLY.

5. INITIAL U.S. AMENDMENTS WERE DISTRIBUTED TO
DELEGATES AT CLOSE OF METING. ECON COMMITTEE HAS
SET UP A WORKING GROUP ON ARTICLES AND AMENDMENTS
WHICH WILL MEET MONDAY PM OCT 6 TO EXAMINE ALL DRAFT
AMENDMENTS.DALE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COCOA, NEGOTIATIONS, EXPORTERS, IMPORTERS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975GENEVA07583
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750348-0550
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751084/aaaacxfo.tel
Line Count: 96
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 235770, 75 GENEVA 7415
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUN 2003 by izenbei0>; APPROVED <03 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COCOA NEGOTIATIONS
TAGS: EAGR, ETRD, UNCTAD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006